

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 10/30/2023

Status: CERTIFIED

Certified Date: 10/30/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$2,485,312.00	\$2,348,497.00	\$2,350,000.00	\$2,350,000.00	\$2,350,000.00	\$2,350,000.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$33,403.00	\$65,640.00	\$80,000.00	\$70,000.00	\$60,000.00	\$50,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$2,518,715.00</b>	<b>\$2,414,137.00</b>	<b>\$2,430,000.00</b>	<b>\$2,420,000.00</b>	<b>\$2,410,000.00</b>	<b>\$2,400,000.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,145.00	\$25,145.00	\$26,000.00	\$28,000.00	\$28,000.00	\$28,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenses	\$24,903.00	\$26,400.00	\$27,000.00	\$32,000.00	\$32,000.00	\$32,000.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$950,000.00	\$940,000.00	\$950,000.00	\$960,000.00	\$970,000.00	\$980,000.00
Interest And Other Financing Charges	\$1,486,675.00	\$1,435,416.00	\$1,427,000.00	\$1,400,000.00	\$1,380,000.00	\$1,360,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$2,486,723.00</b>	<b>\$2,426,961.00</b>	<b>\$2,430,000.00</b>	<b>\$2,420,000.00</b>	<b>\$2,410,000.00</b>	<b>\$2,400,000.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>\$31,992.00</b>	<b>(\$12,824.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rensco.com/477/Rensselaer-County-Tobacco-Asset-Securiti>

**Additional Comments**