

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2023

Run Date: 02/20/2023

Status: CERTIFIED

Certified Date: 10/31/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2021 | Current Year (Estimated) 2022 | Next Year (Adopted) 2023 | Proposed 2024 | Proposed 2025 | Proposed 2026 |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| REVENUE & FINANCIAL SOURCES | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Rental And Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$2,423,192.00 | \$2,485,312.00 | \$2,500,000.00 | \$2,510,000.00 | \$2,520,000.00 | \$2,530,000.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$150.00 | \$4,500.00 | \$10,000.00 | \$5,000.00 | \$5,000.00 | \$4,000.00 |
| State Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies/Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total revenues and financing sources | \$2,423,342.00 | \$2,489,812.00 | \$2,510,000.00 | \$2,515,000.00 | \$2,525,000.00 | \$2,534,000.00 |
| EXPENDITURES | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$25,145.00 | \$25,145.00 | \$26,000.00 | \$28,000.00 | \$28,000.00 | \$28,000.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenses | \$24,812.00 | \$26,000.00 | \$30,000.00 | \$31,000.00 | \$32,000.00 | \$33,000.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$840,000.00 | \$950,000.00 | \$950,000.00 | \$960,000.00 | \$970,000.00 | \$980,000.00 |
| Interest And Other Financing Charges | \$1,537,018.00 | \$1,515,000.00 | \$1,504,000.00 | \$1,496,000.00 | \$1,495,000.00 | \$1,493,000.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Nonoperating Expenses | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total expenses | \$2,426,975.00 | \$2,516,145.00 | \$2,510,000.00 | \$2,515,000.00 | \$2,525,000.00 | \$2,534,000.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses | (\$3,633.00) | (\$26,333.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.rensco.com

Additional Comments