

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/20/2021

Status: CERTIFIED

Certified Date: 10/20/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$2,240,698.00	\$2,423,190.00	\$2,425,000.00	\$2,425,000.00	\$2,425,000.00	\$2,425,000.00
Non-Operating Revenues						
Investment Earnings	\$18,083.00	\$1,500.00	\$2,000.00	\$2,000.00	\$2,500.00	\$3,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,258,781.00	\$2,424,690.00	\$2,427,000.00	\$2,427,000.00	\$2,427,500.00	\$2,428,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$25,145.00	\$25,145.00	\$25,145.00	\$26,000.00	\$26,000.00	\$26,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$23,547.00	\$33,250.00	\$31,855.00	\$34,000.00	\$34,500.00	\$35,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$665,000.00	\$840,000.00	\$830,000.00	\$840,000.00	\$860,000.00	\$880,000.00
Interest And Other Financing Charges	\$1,579,347.00	\$1,560,645.00	\$1,540,000.00	\$1,527,000.00	\$1,507,000.00	\$1,487,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,293,039.00	\$2,459,040.00	\$2,427,000.00	\$2,427,000.00	\$2,427,500.00	\$2,428,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$34,258.00)	(\$34,350.00)	\$0.00	\$0.00	\$0.00	\$0.00

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 10/20/2021

Status: CERTIFIED

Certified Date: 10/20/2021

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rensco.com/departments/rensselaer-county-tobacco-asset-securitization-corporation/reports-and-financial-statements/>

Additional Comments