

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Run Date: 10/24/2017

Fiscal Year Ending 12/31/2018

Status: UNSUBMITTED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$4,347,700	\$1,910,000	\$2,397,435	\$2,393,231	\$2,699,901	\$2,698,181
Nonoperating Revenues						
Investment earnings	\$96,153	\$10,000	\$4,787	\$9,340	\$18,161	\$23,350
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$3,909,588	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$31,872,085	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$40,225,526	\$1,920,000	\$2,402,222	\$2,402,571	\$2,718,062	\$2,721,531
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$47,057	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$20,270	\$25,000	\$31,313	\$33,005	\$36,231	\$34,668
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$37,835,528	\$150,000	\$715,000	\$755,000	\$1,120,000	\$1,190,000
Interest and other financing charges	\$1,799,421	\$1,768,000	\$1,615,909	\$1,574,566	\$1,521,831	\$1,456,863
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$1,000,000	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$40,702,276	\$1,983,000	\$2,402,222	\$2,402,571	\$2,718,062	\$2,721,531
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$476,750)	(\$63,000)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website:

The authority does not have a website or is unable to post documents to its website.