

Budget Report for Rensselaer Tobacco Asset Securitization Corporation
 Fiscal Year Ending: 12/31/2021

Run Date: 10/28/2020
 Status: CERTIFIED
 Certified Date: 10/28/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes In Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,953,195.00	\$2,240,698.00	\$2,240,000.00	\$2,240,000.00	\$2,240,000.00	\$2,240,000.00
Non-Operating Revenues						
Investment Earnings	\$56,392.00	\$41,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,009,587.00	\$2,281,698.00	\$2,280,000.00	\$2,280,000.00	\$2,280,000.00	\$2,280,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$18,400.00	\$18,400.00	\$18,400.00	\$18,400.00	\$18,400.00	\$18,400.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$27,258.00	\$28,000.00	\$29,600.00	\$29,600.00	\$29,600.00	\$29,600.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$385,000.00	\$665,000.00	\$645,000.00	\$645,000.00	\$645,000.00	\$645,000.00
Interest And Other Financing Charges	\$1,608,878.00	\$1,587,000.00	\$1,587,000.00	\$1,587,000.00	\$1,587,000.00	\$1,587,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,039,536.00	\$2,298,400.00	\$2,280,000.00	\$2,280,000.00	\$2,280,000.00	\$2,280,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$29,949.00)	(\$16,702.00)	\$0.00	\$0.00	\$0.00	\$0.00



Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/28/2020
Status: CERTIFIED
Certified Date: 10/28/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.rensco.com/departments/rensselaer-county-tobacco-asset-securitization-corporation/reports-and-financial-statements/>

Additional Comments

All board members approved 2021 Budget unanimously by email.