

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2020

Run Date: 10/30/2019

Status: CERTIFIED

Certified Date: 10/30/2019

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$2,061,475.00	\$1,935,171.00	\$1,936,000.00	\$1,936,000.00	\$1,936,000.00	\$1,936,000.00
Non-Operating Revenues						
Investment Earnings	\$48,346.00	\$68,200.00	\$55,000.00	\$60,000.00	\$65,000.00	\$70,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,109,821.00	\$2,003,371.00	\$1,991,000.00	\$1,996,000.00	\$2,001,000.00	\$2,006,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$18,400.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$38,884.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00	\$40,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$450,000.00	\$385,000.00	\$346,000.00	\$369,000.00	\$394,000.00	\$420,000.00
Interest And Other Financing Charges	\$1,632,362.00	\$1,606,706.00	\$1,587,000.00	\$1,569,000.00	\$1,549,000.00	\$1,528,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,139,646.00	\$2,049,706.00	\$1,991,000.00	\$1,996,000.00	\$2,001,000.00	\$2,006,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$29,825.00)	(\$46,335.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.rensco.com/departments/rensselaer-county-tobacco-asset-securitization-corporation/reports-and-financial-statements/>

Additional Comments