

Budget Report for Rensselaer Tobacco Asset Securitization Corporation

Fiscal Year Ending: 12/31/2019

Run Date: 10/26/2018

Status: CERTIFIED

Certified Date: 10/26/2018

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2017	Current Year (Estimated) 2018	Next Year (Adopted) 2019	Proposed 2020	Proposed 2021	Proposed 2022
Revenue & Financial Sources						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$1,903,680.00	\$2,061,445.00	\$2,277,000.00	\$2,643,000.00	\$2,649,000.00	\$2,641,000.00
Non-Operating Revenues						
Investment Earnings	\$21,906.00	\$22,000.00	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$1,925,586.00	\$2,083,445.00	\$2,297,000.00	\$2,663,000.00	\$2,669,000.00	\$2,661,000.00
Expenditures						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$17,945.00	\$20,000.00	\$20,000.00	\$21,000.00	\$22,000.00	\$23,000.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$150,000.00	\$450,000.00	\$755,000.00	\$1,120,000.00	\$1,190,000.00	\$1,250,000.00
Interest And Other Financing Charges	\$1,787,727.00	\$1,633,445.00	\$1,522,000.00	\$1,522,000.00	\$1,457,000.00	\$1,388,000.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$1,955,672.00	\$2,103,445.00	\$2,297,000.00	\$2,663,000.00	\$2,669,000.00	\$2,661,000.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$30,086.00)	(\$20,000.00)	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://www.rensco.com/departments/rensselaer-county-tobacco-asset-securitization-corporation>

Additional Comments